



**19 November 2007**

**Amur Minerals Corporation**  
("Amur" or "the Company")

**Maly Krumkon Resource Increased by 140%**

Amur Minerals Corporation (AIM: AMC), an exploration and development company focused on East Russia, announces the results of its resource update for the Maly Krumkon deposit located on its Kun-Manie nickel copper licence in eastern Russia. Using the 2007 drill results, SRK Consulting has estimated the Maly Krumkon deposit to be substantially larger, in terms of both total tonnes of ore and tonnes of contained nickel and copper, than was reported at year end 2006.

Highlights:

- The infill and step out drilling has defined a total of 26.3 million tonnes of ore within the combined resource classes of Indicated and Inferred, as defined by the JORC Code. This represents an increase of some 140% over last year's resource estimate for the Maly Krumkon deposit;
- The total estimated contained nickel and copper has been increased to 136,500 tonnes and 37,700 tonnes respectively. This represents an increase of some 170% for nickel and 150% for copper compared to that previously reported;
- The average nickel grade has been increased to 0.52%, up from 0.45% in last year's estimate; and
- Some 15.0 million tonnes of the updated resource estimate, with mean grades of 0.49% nickel and 0.13% copper, and containing 73,800 tonnes of nickel and 15,000 tonnes of copper respectively, has been reported by SRK Consulting as an Indicated Mineral Resource, as defined by the JORC Code, and the remainder as an Inferred Mineral Resource.

The updated newly expanded resource estimate for Maly Krumkon is presented below.

## Maly Krumkon Updated JORC Resource Estimate – November 2007

Resource Category	Tonnage (Mt)	Ni (%)	Ni (t)	Cu (%)	Cu (t)
Indicated	15.0	0.49	73,700	0.13	19,900
Inferred	11.2	0.56	62,800	0.16	17,800
Total Maly Krumkon Resource	26.2	0.52	136,500	0.14	37,700
Global Resource – All Deposits					
Total Measured	3.7	0.61	22,700	0.16	5,800
Total Indicated	47.7	0.48	226,800	0.13	64,400
Total Inferred	17.1	0.54	91,500	0.15	25,300
Grand Total	68.5	0.50	341,000	0.14	95,500

### Robin Young, Amur's Chief Executive Officer, commented:

*"The latest drilling has added 34% more nickel to our total resource base. In addition, we have significant potential copper, cobalt, platinum and palladium credits which we do not report."*

*"What is even more encouraging than these excellent results is the expansion potential. Positive geophysical results indicate we have at least another four kilometres of ground to the east which we need to drill. As well as this additional potential along strike, we also have the upside of extending the resource down dip. I believe we are just seeing the tip of what is a much larger resource at Maly Krumkon."*

The information contained in this announcement has been reviewed and approved by the CEO of Amur, Robin Young. Mr. Young is a Geological Engineer (cum laude) and is a Qualified Professional Geologist, as defined by the Toronto and Vancouver Stock Exchanges.

### Enquiries:

<i>Company</i>	<i>Co-Broker</i>	<i>Nomad and Co-Broker</i>	<i>Public Relations</i>
<b>Amur Minerals Corp.</b>	<b>Fox-Davies Capital Limited</b>	<b>RBC Capital Markets</b>	<b>Bankside</b>
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### Notes to Editors

#### Kun-Manie Drill Resource Update

The 2007 exploration drill programme on the Maly Krumkon deposit was designed for resource expansion by in fill and step out drilling. This deposit is one of three from which drilled resources are being reported while four green field targets remain to be drilled.

The Maly Krumkon structure has been mapped and identified using a modified ground based IP geophysical survey. The IP results indicate that the structure may exist over a total length of approximately five kilometres of which only 700 metres has been drilled. Drilling is required to confirm the potential presence of economic mineralisation projected to exist to the east of the currently defined resource.

Within the drilled area, the average true thickness is estimated to be about 30 metres. Using 14 drill holes and four trenches for which analytical results were available, SRK Consulting constructed a wire frame model of the zone using a nickel only cut off grade of 0.10%. Resource grades were estimated for nickel, copper, and cobalt using the Ordinary Kriging method. The resource has been compiled in accordance with JORC reporting standards.

Based on the Maly Krumkon results alone, the newly updated resource within the licence has been increased of approximately 29% in tonnage, 34% in contained tonnes of nickel and 31% in contained tonnes of copper. Pt, Pd and Co are not reported at this time.

#### Updated Global JORC Mineral Resource Estimate – November 2007

Orebody	Tonnage	Ni	Ni	Cu	Cu
	(Mt)	(%)	(t)	(%)	(t)
<b>Vodorazdelny</b>					
Indicated	5.9	0.71	41,800	0.20	11,800
<b>Ikenskoe</b>					
Measured	3.7	0.61	22,700	0.16	5,800
Indicated	26.8	0.42	111,300	0.12	32,700
Sub-total	30.5	0.44	134,000	0.13	38,500
Inferred	5.9	0.49	28,700	0.13	7,500
Total Ikenskoe	36.4	0.45	162,700	0.13	46,000
<b>Maly Krumkon</b>					
Indicated	15.0	0.49	73,700	0.13	19,900
Inferred	11.2	0.56	62,800	0.16	17,800
<b>Total Resource</b>					
<b>Total Measured</b>	<b>3.7</b>	<b>0.61</b>	<b>22,700</b>	<b>0.16</b>	<b>5,800</b>
<b>Total Indicated</b>	<b>47.7</b>	<b>0.48</b>	<b>226,800</b>	<b>0.13</b>	<b>64,400</b>
<b>Total Inferred</b>	<b>17.1</b>	<b>0.54</b>	<b>91,500</b>	<b>0.15</b>	<b>25,300</b>
<b>Grand Total</b>	<b>68.5</b>	<b>0.50</b>	<b>341,000</b>	<b>0.14</b>	<b>95,500</b>

The Vodorazdelny and Ikenskoe tonnages and grades in above table are based on drilling completed through the 2006 field season. These resource numbers have not been updated to reflect the drill results of the 2007 field season as substantial portions of the analytical results are not yet available.