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Amur Minerals Corporation
 (“Amur” or “the Company”)

Maly Krumkon Exceeds Expectations

Amur Minerals Corporation (AIM:AMC), the mineral resource company developing metal deposits in Russia, announces results at its Maly Krumkon mineralised zone have expanded the Company’s resource base beyond a quarter of a million tonnes of nickel, based on the results of a resource estimate prepared by SRK Consulting.

Key points from SRK’s report are as follows:

- The drilled area of the Maly Krumkon zone contains 50,000 tonnes of nickel and 15,000 tonnes of copper.
- Substantial potential to increase the resource remains within the drilled area
- The resource estimate is contained within an area of approximately 1.5 kilometres in length.
- Maly Krumkon has the potential to be exploited by open pit mining.

SRK’s JORC compliant resource estimate as of September 2006 is detailed below:

	Tonnage (Mt)	Ni (%)	Ni (t)	Cu (%)	Cu (t)
Inferred Mineral Resource	11.0	0.45	50,000	0.14	15,200

Due to the wide spaced nature of the data, SRK has only classified a portion of the mineralised zone as an Inferred Mineral Resource as defined by the JORC Code. Areas between existing drill holes and trenches have not been included in the resource model and in fill drilling could significantly expand the resource within the immediate area of drilling and trenching. In the study, SRK comments “Further work is warranted to both confirm the full extent of the mineralisation and to enable a greater proportion of this to be reported as a resource as defined by the JORC Code.”

The newly reported Maly Krumkon resource represents an expansion of 25% to the total project resource base. When added to the drill defined resources from Vodorazdelny and Ikenskoe, the new inferred and indicated resources total 126,000 tonnes and 132,000 tonnes, respectively.

Commenting on the results, CEO Robin Young says: “This is very exciting. Not only do these results significantly exceed our expectations, but we are also encouraged that SRK sees tremendous upside potential in Maly Krumkon. We shall tailor our work in the next field season to explore these areas of potential. ”

The information contained in this announcement has been reviewed and approved on behalf of SRK Consulting (UK) Limited by Nick Fox, BA MSc DIC ACA. Mr. Fox is a Qualified Professional Geologist.

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Notes to Editors

Relevant Information on Maly Krumkon

Exploration of the three kilometre long Maly Krumkon mineralised zone has included a total of four diamond core drill holes and four trenches. These are located along a total length of 1.5 kilometres. The holes are drilled on two sections located approximately 550 metres apart and have a spacing approaching 100 metres. The trenches have been excavated between and beyond the drill holes.

SRK Consulting's resource estimate has been limited to this area and specifically excludes the remainder of the Maly Krumkon structure which can be observed to continue for an additional length of about 1.5 kilometres. The resource model has also been constructed using industry standards (JORC) and much of the area between the drill holes and outward has not been assigned any resource. Both of these afore mentioned items confirm that the zone requires additional exploration work and Maly Krumkon could be substantially larger than currently reported.

Description of Assets

The Amur Group's principal asset is the 100% owned Kun-Manie exploration licence, a nickel-copper deposit located in the Amur Province in the far east of the Russian Federation. The Kun-Manie licence area is approximately 950 square kilometres and is located 700 kilometres northeast of the capital city of Blagoveshchensk and is 750 kilometres north of the Chinese border. In April 2004 ZAO Kun-Manie, a wholly owned subsidiary of Amur, was granted a licence to explore for nickel and related metals. Amur also has an exploration licence for gold and copper located near Komsomolsk in the Khabarovsk Oblast.

Work carried out to date on the Kun-Manie licence including diamond core drilling, trenching and geological mapping has identified four mineralised targets, the Vodorazdelny, Ikenskoe, Falcon and Maly Krumkon zones each of which warrant further exploration. The four zones are located within a ten kilometre long segment of the 40 kilometre long Krumkon Trend which is the primary exploration target within the licence area. An additional two targets identified as Chornie Ispelene and Kubuk have also been identified within the trend and require additional geological investigation and represent potential drill targets. In combination, the six targets are located along approximately 13 kilometres of the length of the Krumkon Trend whilst the remainder of the trend contains additional potential based on geochemical sampling and geological mapping.

To date, detailed exploration conducted by the Company and an independently calculated resource estimate compiled by SRK Consulting indicates the presences of Indicated and Inferred resources. These resources are contained within three deposits identified as Vodorazdelny, Ikenskoe and Maly Krumkon. The resource estimate derived by SRK Consulting as at September 30 2006 is reported in accordance with JORC Code definitions and guidelines. In summary, SRK's resource estimate comprises an Indicated Mineral Resource of 28.4Mt with mean grades of 0.47% nickel and 0.13% copper and an Inferred Mineral Resource of 28.7Mt with mean grades of 0.44% nickel and 0.12% copper together containing approximately 259,000 tonnes of nickel and 73,700 tonnes of copper. The resource estimate within the Vodorazdelny and Ikenskoe areas will be updated in the fourth quarter of this year.