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Application for Extension of Kun-Manie Exploration Licence Filed

Amur Minerals Corporation (AMC.AIM), an exploration and development company focused on Far East Russia, is pleased to announce that it has submitted an application for a two year extension of its exploration rights on its Kun-Manie licence. The extension requested by the Company is part of the ongoing programme and, if approved, the Company will have the right to further exploration within its original 950 square kilometre area.

The application was submitted to the Amurnedra Ministry of Natural Resources located in Blagoveshchensk and is now being forwarded to Moscow for review and approval on the national level.

Concurrently, the Company is awaiting a decision on its application for a mining licence within a part of the exploration licence, wherein reserves have been identified and a prefeasibility study indicates the presence of economic mineralisation. This application was submitted in January 2010 and a decision on the mining application generally requires six to twelve months review by the appropriate Russian authorities.

Robin Young, CEO commented:

“The grant of the extension is anticipated to be completed before the end of this year and our shareholders will be updated as additional information becomes available. The Company has been exploring Kun Manie for a period of seven years and has already received a two year extension to the original five year exploration licence.”

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